



January 17, 2019

FLOUR

Facts on Flour

Gold Medal Full Strength or Superlative

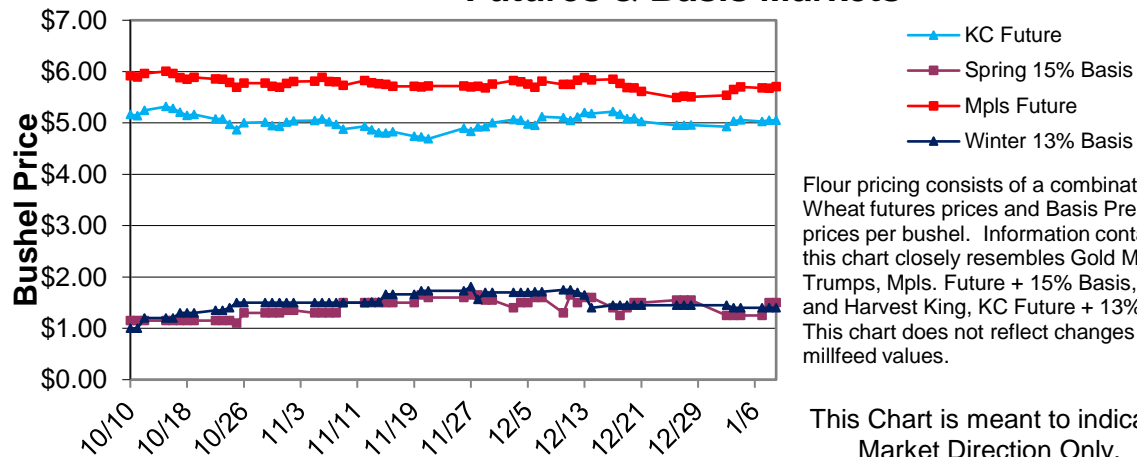
Perfect “all-around” bread flours provide excellent results in any type of yeast-raised product. They are ideal for pan breads, rolls, buns, hearth breads and many specialty-baked products.

Description: A high quality enriched, malted bread flour available in a variety of treatments, including bleached or unbleached, bromated* or unbromated. Uses: Variety breads, thick or thin crust pizza, sweet goods, hard and soft rolls.

*Bromated flour is available east of the Rockies only



Futures & Basis Markets



Flour pricing consists of a combination of Wheat futures prices and Basis Premium prices per bushel. Information contained on this chart closely resembles Gold Medal All Trumps, Mpls. Future + 15% Basis, and Harvest King, KC Future + 13% Basis. This chart does not reflect changes in millfeed values.

This Chart is meant to indicate Market Direction Only.

Information provided by General Mills Foodservice

RICE

Little Rock, AR Mon Jan 14, 2019 USDA Market News Service
National Weekly Rice Summary
(Arkansas-Louisiana-Texas-California)

Domestic Trend

In the south, long and medium grain milled rice prices steady. Parboiled prices steady. Second heads and Brewers prices steady to firm. Rice by-products: Rice Bran, Millfeed and Rice Hulls steady.

In California, medium grain milled rice prices steady. Second heads and Brewers steady to firm. Rice by-products: Rice Bran steady. Rice hull market not established.

CME Rough Rice settlements for Monday 14th, Mar 19 closed .185 lower at 10.585; May 19 closed .17 lower at 10.775; Jly 19 closed .17 lower at 10.92. US dollar index settled at 95.61.

	Arkansas	Texas	Louisiana	California
MILLED RICE				
Long white	23.00-25.00	24.50-26.75	22.50	-----
Long brown	25.00-25.75	28.75	NA	-----
Medium white	30.00-31.50	-----	31.50	37.00-39.00
Medium brown	NA	-----	NA	37.00-39.00
Short white	-----	-----	-----	NA
Parboiled	26.00	32.50	-----	-----
Second heads	16.50-19.00	13.50-15.00	17.00	17.00-19.00
Brewers	14.00-17.50	12.25-13.00	15.00	15.00-17.00

Domestic shipment: Offers, fob mills, milled rice, spot prices, dollars per cwt, bagged. (All milled rice grade No 2 not to exceed 4 percent broken, except California grade No 1. All second heads grade No 4 or better, second head and brewers are bulk.)

Rice by-products (spot prices, dollars per short ton, fob mills).

Rice fat bran	90.00-120.00	110.00-130.00	120.00-145.00	155.00-160.00
Rice millfeed	40.00	40.00-45.00	40.00	-----
Rice hulls	5.00-10.00	5.00	5.00	0.00

*NA = not available

Source: USDA Market News Service, Little Rock, AR

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WHEAT

Weekly Market Highlights - January 10, 2018

- Wheat futures prices moved higher this week, partially due to hopes that trade talks with China could result in increased sales of U.S. agricultural products.
- Basis premium prices are firm to higher, but thoughts are they could see some softness in the coming weeks.
- U.S. wheat prices had been very competitive on world market before recent increases. Russian prices have been increasing and may be providing support.
- Partial U.S. government shutdown has left markets to interpret information without input from regularly published USDA reports. Future reporting dates will be made public once funding has been restored per spokesman.
- Wheat supplies are comfortable globally. Widely held view of a slowing global economy could keep wheat prices under control. A resolution to the China and U.S. trade dispute could signal the market to move higher.

Flour Facts will be taking a break next week. Please watch for our next issue **January 24.**